

Fill in this information to identify the case:

Debtor 1 Kenneth Michaels

Debtor 2 _____
(Spouse, if filing)

United States Bankruptcy Court for the: Eastern District of Michigan

Case number 19-56668-lsg

Official Form 410S1

Notice of Mortgage Payment Change

12/15

If the debtor's plan provides for payment of postpetition contractual installments on your claim secured by a security interest in the debtor's principal residence, you must use this form to give notice of any changes in the installment payment amount. File this form as a supplement to your proof of claim at least 21 days before the new payment amount is due. See Bankruptcy Rule 3002.1.

U.S. Bank Trust National Association as
Name of creditor: Trustee of the Cabana Series III Trust

Court claim no. (if known): 7-1

Last 4 digits of any number you use to
identify the debtor's account: 2 7 9 3

Date of payment change:
Must be at least 21 days after date of this notice 03/01/2022

New total payment: \$ 1,698.95
Principal, interest, and escrow, if any

Part 1: Escrow Account Payment Adjustment**1. Will there be a change in the debtor's escrow account payment?**

- ☐ No
- ☒ Yes. Attach a copy of the escrow account statement prepared in a form consistent with applicable nonbankruptcy law. Describe the basis for the change. If a statement is not attached, explain why: _____

Current escrow payment: \$ 359.31 New escrow payment: \$ 410.04

Part 2: Mortgage Payment Adjustment**2. Will the debtor's principal and interest payment change based on an adjustment to the interest rate on the debtor's variable-rate account?**

- ☒ No
- ☐ Yes. Attach a copy of the rate change notice prepared in a form consistent with applicable nonbankruptcy law. If a notice is not attached, explain why: _____

Current interest rate: _____% New interest rate: _____%

Current principal and interest payment: \$ _____ New principal and interest payment: \$ _____

Part 3: Other Payment Change**3. Will there be a change in the debtor's mortgage payment for a reason not listed above?**

- ☒ No
- ☐ Yes. Attach a copy of any documents describing the basis for the change, such as a repayment plan or loan modification agreement. (Court approval may be required before the payment change can take effect.)

Reason for change: _____

Current mortgage payment: \$ _____ New mortgage payment: \$ _____

Debtor 1

Kenneth Michaels

First Name Middle Name Last Name

Case number (if known) **19-56668-lsg****Part 4: Sign Here**

The person completing this Notice must sign it. Sign and print your name and your title, if any, and state your address and telephone number.

Check the appropriate box.

☐ I am the creditor.

☒ I am the creditor's authorized agent.

I declare under penalty of perjury that the information provided in this claim is true and correct to the best of my knowledge, information, and reasonable belief.

X /s/ Molly Slutsky Simons

Signature

Date **01/13/2022**

Print:

Molly Slutsky Simons

First Name Middle Name Last Name

Title **Attorney for Creditor**

Company

Sottile & Barile, Attorneys at Law

Address

394 Wards Corner Road, Suite 180

Number Street

Loveland

City

OH

State

45140

ZIP Code

Contact phone

513-444-4100Email **bankruptcy@sottileandbarile.com**

KENNETH MICHAELS
15309 BAINBRIDGE ST
LIVONIA MI 48154

Analysis Date: January 06, 2022

Property Address: 15309 BAINBRIDGE STREET LIVONIA, MI 48154

Final

Loan: XXXXXXXXXX

**Annual Escrow Account Disclosure Statement
Account History**

This is a statement of actual activity in your escrow account from Mar 2021 to Feb 2022. Last year's anticipated activity (payments to and from your escrow account) is next to the actual activity.

Payment Information	Current:	Effective Mar 01, 2022:
Principal & Interest Pmt:	1,288.91	1,288.91
Escrow Payment:	359.31	410.04
Other Funds Payment:	0.00	0.00
Assistance Payment (-):	0.00	0.00
Reserve Acct Payment:	0.00	0.00
Total Payment:	\$1,648.22	\$1,698.95

Escrow Balance Calculation	
Due Date:	Jan 01, 2022
Escrow Balance:	(1,625.45)
Anticipated Pmts to Escrow:	718.62
Anticipated Pmts from Escrow (-):	0.00
Anticipated Escrow Balance:	(\$906.83)

Date	Payments to Escrow		Payments From Escrow		Description	Escrow Balance	
	Anticipated	Actual	Anticipated	Actual		Required	Actual
					Starting Balance	1,796.61	(8,183.70)
Mar 2021	359.31	237.07			*	2,155.92	(7,946.63)
Apr 2021	359.31	237.07			*	2,515.23	(7,709.56)
Apr 2021		670.57			* Escrow Only Payment	2,515.23	(7,038.99)
Apr 2021		850.71			* Escrow Only Payment	2,515.23	(6,188.28)
May 2021	359.31	237.07			*	2,874.54	(5,951.21)
Jun 2021	359.31	474.14			*	3,233.85	(5,477.07)
Jun 2021				829.00	* Homeowners Policy	3,233.85	(6,306.07)
Jul 2021	359.31	237.07	785.00		* Homeowners Policy	2,808.16	(6,069.00)
Jul 2021		1,167.03			* Escrow Only Payment	2,808.16	(4,901.97)
Aug 2021	359.31	359.31				3,167.47	(4,542.66)
Aug 2021		4,901.97			* Escrow Only Payment	3,167.47	359.31
Aug 2021				1,207.93	* City/Town Tax	3,167.47	(848.62)
Sep 2021	359.31	359.31	1,192.84		* City/Town Tax	2,333.94	(489.31)
Oct 2021	359.31	359.31				2,693.25	(130.00)
Nov 2021	359.31	359.31	2,333.93		* City/Town Tax	718.63	229.31
Dec 2021	359.31	359.31				1,077.94	588.62
Dec 2021				2,214.07	* City/Town Tax	1,077.94	(1,625.45)
Jan 2022	359.31				*	1,437.25	(1,625.45)
Feb 2022	359.31				*	1,796.56	(1,625.45)
					Anticipated Transactions	1,796.56	(1,625.45)
Jan 2022		359.31					(1,266.14)

Feb 2022		359.31		(906.83)
	\$4,311.72	\$11,527.87	\$4,311.77	\$4,251.00

An asterisk (*) indicates a difference from a previous estimate either in the date or the amount. If you want a further explanation, please call our toll-free number.

Last year, we anticipated that payments from your account would be made during this period equaling 4,311.77. Under Federal law, your lowest monthly balance should not have exceeded 718.63 or 1/6 of the anticipated payment from the account, unless your mortgage contract or State law specifies a lower amount. Your mortgage contract and State law are silent on this issue.

**Annual Escrow Account Disclosure Statement
Projections for Coming Year**

This is an estimate of activity in your escrow account during the coming year based on payments anticipated to be made to and from your account.

Date	Anticipated Payments		Description	Escrow Balance	
	To Escrow	From Escrow		Anticipated	Required
			Starting Balance	(906.83)	1,771.25
Mar 2022	354.25			(552.58)	2,125.50
Apr 2022	354.25			(198.33)	2,479.75
May 2022	354.25			155.92	2,834.00
Jun 2022	354.25			510.17	3,188.25
Jul 2022	354.25	829.00	Homeowners Policy	35.42	2,713.50
Aug 2022	354.25			389.67	3,067.75
Sep 2022	354.25	1,207.93	City/Town Tax	(464.01)	2,214.07
Oct 2022	354.25			(109.76)	2,568.32
Nov 2022	354.25	2,214.07	City/Town Tax	(1,969.58)	708.50
Dec 2022	354.25			(1,615.33)	1,062.75
Jan 2023	354.25			(1,261.08)	1,417.00
Feb 2023	354.25			(906.83)	1,771.25
	<u>\$4,251.00</u>	<u>\$4,251.00</u>			

(Please keep this statement for comparison with the actual activity in your account at the end of the escrow accounting computation year.)

Your escrow balance contains a cushion of 708.50. A cushion is an additional amount of funds held in your escrow balance to prevent the balance from becoming overdrawn when an increase in the disbursement amount occurs. Under Federal law, your lowest monthly balance should not exceed 708.50 or 1/6 of the anticipated payment from the account, unless your mortgage contract or State law specifies a lower amount. Your mortgage contract and State law are silent on this issue.

Your ending balance from the last month of the account history (escrow balance anticipated) is (906.83). Your starting balance (escrow balance required) according to this analysis should be \$1,771.25. This means you have a shortage of 2,678.08. This shortage may be collected from you over a period of 12 months or more unless the shortage is less than 1 month's deposit, in which case we have the additional option of requesting payment within 30 days. We have decided to collect it over 48 months.

We anticipate the total of your coming year bills to be 4,251.00. We divide that amount by the number of payments expected during the coming year to obtain your escrow payment.

New Escrow Payment Calculation

Unadjusted Escrow Payment	354.25
Surplus Amount:	0.00
Shortage Amount:	55.79
Rounding Adjustment Amount:	0.00
Escrow Payment:	<u>\$410.04</u>

Paying the shortage: If your shortage is paid in full, your new monthly payment will be \$1,643.16 (calculated by subtracting the Shortage Amount to the left and rounding, if applicable). Paying the shortage does not guarantee that your payment will remain the same, as your tax or insurance bills may have changed. If you would like to pay the shortage now, please pay the entire amount of the shortage before the effective date of your new payment. To ensure that the funds are posted to your account correctly, please notify your asset manager that you are paying the shortage.

NOTICE OF RIGHT TO CANCEL PRIVATE MORTGAGE INSURANCE: If you currently pay private mortgage insurance premiums, you may have the right to cancel the insurance. In most cases, you have the right to cancel private mortgage insurance if the principal balance of your loan is 80 percent or less of the current fair market appraised value of your home, and you have a good payment history on your loan. If you want to learn whether you are eligible to cancel this insurance, please contact us at 323 Fifth Street, Eureka, Ca 95501 or 800-603-0836.

*** Please note if you have autopay/EFT set up on your loan, it is your responsibility to make sure your payment amount is updated. Enclosed is the EFT form that needs to be completed. Once completed, please fax to the number listed on the EFT form or return in the self-addressed envelope.**

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF MICHIGAN
DETROIT DIVISION**

In Re:

Case No. 19-56668-lsg

Kenneth Michaels

Chapter 13

Debtor.

Judge Lisa S. Gretchko

PROOF OF SERVICE

The undersigned does hereby certify that a copy of the Notice of Mortgage Payment Change has been duly electronically serviced, noticed or mailed via U.S. First Class Mail, postage prepaid on January 13, 2022 to the following:

Kenneth Michaels, Debtor
15309 Bainbridge St.
Livonia, MI 48154

Michael George Ardelean, Debtor's Counsel
edmi@arddun.com

Brian Philip Dunne, Debtor's Counsel
edmi@arddun.com

Krispen S. Carroll, Trustee
notice@det13ksc.com

United States Trustee's Office
(registeredaddress)@usdoj.gov

Respectfully Submitted,

/s/ Molly Slutsky Simons

Molly Slutsky Simons (OH 0083702)
Sottile & Barile, Attorneys at Law
394 Wards Corner Road, Suite 180
Loveland, OH 45140
Phone: 513.444.4100
Email: bankruptcy@sottileandbarile.com
Attorney for Creditor